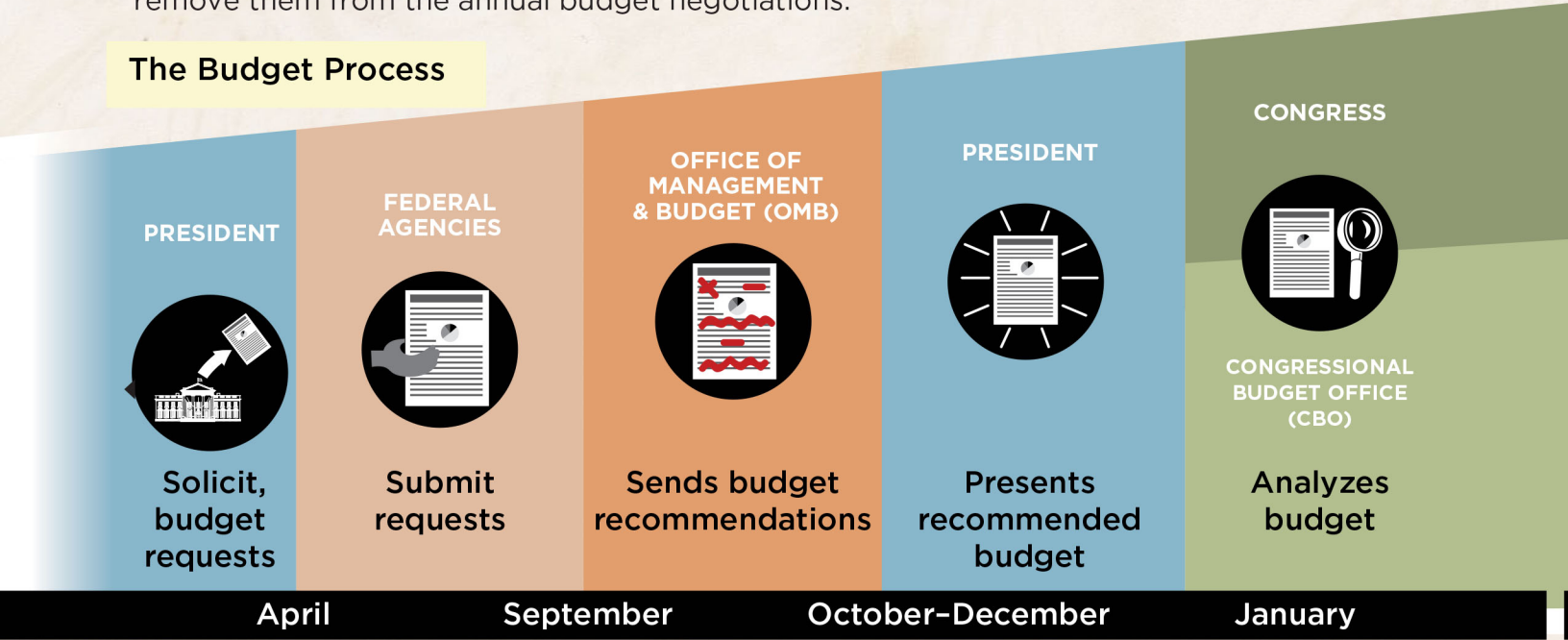


THE BIG PICTURE: HOW WE CREATE A BUDGET AND WHAT WE SPEND THE \$\$ ON

Budgets may seem boring to the average citizen, but they are lifeblood of politics. OMB has a big say in the budget in order for the President to press his priorities on the federal government. Congress can and does amend the President’s budget, but still has limited control since so much is committed by law. Why? Because the only way to guarantee granny her social security check and Medicare coverage is to remove them from the annual budget negotiations.

The Budget Process



Major Sources of Income (Revenue) and Expenditures (Outlays)

Revenue



Total Revenues: **\$2.6 Trillion**